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TOWN OF BROOKHAVEN

LOCAL DEVELOPMENT CORPORATION

FINANCE COMMITTEE

-----X

BOARD MEETING

HELD IN PERSON & VIA ZOOM VIDEOCONFERENCE

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August 17th, 2022

12:25 p.m.

TRANSCRIPT OF PROCEEDINGS

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MEMBERS :

FREDERICK C. BRAUN III

MARTIN G. CALLAHAN III

FELIX J. GRUCCI, JR.

GARY POLLAKUSKY

ANN-MARIE SCHEIDT

FRANK C. TROTTA

ALSO PRESENT :

LISA M.G. MULLIGAN, CHIEF EXECUTIVE OFFICER

LORI J. LaPONTE, CHIEF FINANCIAL OFFICER

BARRY CARRIGAN, COUNSEL

ANNETTE EADERESTO, COUNSEL

JOCELYN LINSE, EXECUTIVE ASSISTANT

TERRI ALKON, ADMINISTRATIVE ASSISTANT

AMY ILLARDO, DIRECTOR OF MARKETING

JOHN LaMURA, DEPUTY DIRECTOR

* * *

1 MR. BRAUN: It's 12:25. This is
2 Wednesday, August 17th. This is the meeting of
3 the Finance Committee of the Local Development
4 Corporation. The following board members are
5 here: Mr. Callahan, Ms. Sheidt, Mr. Trotta,
6 Mr. Braun, and also joining the meeting via Zoom,
7 Mr. Grucci and Mr. Pollakusky.

8 (Inaudible)

9 MS. MULLIGAN: Oh, yes. Sure, I can
10 read that. Today's meeting has been convened in
11 accordance with Chapter 56 of the laws of 2022,
12 effective April 9th, 2022 permitting local
13 governments to hold public meetings by telephone
14 and videoconference.

15 And just to take it a little bit
16 further, Governor Hochul has extended the state
17 disaster emergency set forth in Executive Order
18 11, which continues the suspension and
19 modification of the laws contained in Executive
20 Order 11 and its successors through September 12th
21 and that includes open meetings laws.

22 MR. BRAUN: Minutes of our meeting
23 of September 15th of 2021 in the -- do I have a
24 motion to accept?

25 MS. SCHEIDT: So moved.

1 MR. BRAUN: Second?

2 MR. TROTTA: I second.

3 MS. MULLIGAN: That was Ann-Marie
4 made the motion --

5 MS. SCHEIDT: Oh, sorry.

6 MS. MULLIGAN: Ann-Marie Scheidt made
7 the motion and Frank Trotta seconding it. You'll
8 get used to it.

9 MR. BRAUN: All right. Are there
10 any questions?

11 Hearing none. Onto vote.

12 Mr. Callahan?

13 MR. CALLAHAN: Yes.

14 MR. BRAUN: Ms. Scheidt?

15 MS. SCHEIDT: Yes.

16 MR. BRAUN: Mr. Trotta?

17 MR. TROTTA: Yes.

18 MR. BRAUN: Mr. Grucci?

19 MR. GRUCCI: Yes.

20 MR. BRAUN: Mr. Pollakusky?

21 MR. POLLAKUSKY: Yes.

22 MR. BRAUN: The Chairman votes yes.

23 The motion carries.

24 Lori, I will turn it over to you.

25 MS. LaPONTE: Two things I want to

1 mention to the Finance Committee is the budget.
2 We're starting the process of the 2023 budget.
3 It's a combination of both a zero-based
4 budget, meaning it starts with nothing, and works
5 up. And I also look at prior years and periods.
6 The budget's due to the ABO by October 31st, so
7 we're in line to meet that deadline.

8 The other thing I want to mention is
9 our banking arrangements. Rates have continually
10 crept up. And we're starting to get a little bit
11 more on our accounts. I mean, we're not at a full
12 1 percent yet, but we're closer and closer every
13 day. Today, we got another notification from one
14 of our banks, saying they're up to .9 percent. So
15 we're almost at that 1 percent. So I just want to
16 mention that.

17 Any questions?

18 MS. SCHEIDT: (Inaudible).

19 MR. BRAUN: Anything else, Lori?

20 MS. LaPONTE: Nope. Not for the
21 LDC meeting.

22 MR. BRAUN: Awesome. Lisa?

23 Anything else? (Pause.) No?

24 MS. MULLIGAN: No. I don't have
25 anything for the Finance Committee. Thank you.

1 MR. BRAUN: In that case, I need a
2 motion to adjourn the meeting of the Finance
3 Committee of the Local Development Corporation.

4 MR. CALLAHAN: So moved, Martin
5 Callahan.

6 MS. SCHEIDT: Second. Ann-Marie
7 Scheidt.

8 MR. BRAUN: Onto vote.

9 Mr. Callahan?

10 MR. CALLAHAN: Yes.

11 MR. BRAUN: Ms. Scheidt?

12 MS. SCHEIDT: Yes.

13 MR. BRAUN: Mr. Trotta?

14 MR. TROTTA: Yes.

15 MR. BRAUN: Mr. Grucci?

16 MR. GRUCCI: Yes.

17 MR. BRAUN: Mr. Pollakusky?

18 MR. POLLAKUSKY: Yes.

19 MR. BRAUN: Braun votes yes. We are
20 adjourned.

21 (Time noted: 12:28 p.m.)

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CERTIFICATE OF SHORTHAND REPORTER-NOTARY PUBLIC

I, Sydney Crawford, stenographic
reporter, do hereby certify that the above is a
correct transcript of my stenographic notes.

Sydney Crawford

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